



HEIL/SE-38/2022-23

March 16, 2023

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Script Code No. : **543600**

To,  
The Manager (Listing),  
**National Stock Exchange of India Limited**  
"Exchange Plaza", C-1, Block - G,  
Bandra - Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Symbol : **HARSHA**

Dear Sir/Madam,

**Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**Sub : Intimation for Incorporation of Wholly Owned Subsidiary (“WOS”).**

With reference to above mentioned subject matter and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, we wish to inform you that the wholly owned subsidiary (“WOS”) of the Company in the name of **“Harsha Engineers Advantek Limited”** has been incorporated on 14<sup>th</sup> March, 2023 and the certificate of Incorporation received on 15<sup>th</sup> March, 2023.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR / CFD / CMD / 4/2015 dated 9<sup>th</sup> September 2015 are given in Annexure A

This is for the information of the exchange and the members.

Yours faithfully,

**FOR HARSHA ENGINEERS INTERNATIONAL LIMITED** (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

**Kiran Mohanty**  
**Company Secretary and Chief Compliance Officer**  
MEM NO. : F9907

**Harsha Engineers International Limited**  
(formerly known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)  
**CIN : U29307GJ2010PLC063233**

Corporate & Registered Office: NH-8A, Sarkhej - Bavla Highway, Changodar, Ahmedabad - 382213, Gujarat (INDIA)  
Tel.: +91-2717-618200 Fax: +91-2717-618259 E-mail: harsha@harshaengineers.com URL: www.harshaengineers.com



### Annexure A

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	HARSHA ENGINEERS ADVANTEK LIMITED (“HEAL”), a public limited company incorporated on 14th March, 2023 as wholly owned subsidiary of the Company and the certificate of Incorporation received on 15th March, 2023.  i) Authorized and Paid up Share Capital: Rs.1,000,000/- ( Rupees Ten Lakh each Only).  ii) Turnover: NIL ( HEAL is incorporated on 14th March 2023 and is yet to commence business)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	HARSHA ENGINEERS ADVANTEK LIMITED, a public limited company incorporated as wholly owned subsidiary of the Company. Hence it will be fall under related party transactions and will be done at arm’s length under normal course of business
3	Industry to which the entity being acquired belongs.	Manufactures of bearings components
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Incorporated as wholly owned subsidiary of the Company with object of manufacturing of bearing cage and other products.
5	Brief details of any governmental or regulatory approvals required for the acquisition.	N.A.
6	Indicative time period for completion of the acquisition.	N.A.
7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	Rs.1,000,000/- (1,000,00 Equity Shares of Rs.10/- each).

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9	Percentage of shareholding / control acquired and / or number of shares acquired.	100%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	HARSHA ENGINEERS ADVANTEK LIMITED (“HEAL”), a public limited company incorporated on 14th March 2023 as wholly owned subsidiary of the Company and the certificate of Incorporation received on 15th March, 2023.  It is yet to commence business.

Kindly take the same on your record.

Yours faithfully,

**FOR HARSHA ENGINEERS INTERNATIONAL LIMITED** (Formerly Known as Harsha Engineers International Private Limited and Harsha Abakus Solar Private Limited)

**Kiran Mohanty**  
**Company Secretary and Chief Compliance Officer**  
MEM NO. : F9907

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